



DISTINGUISHED LECTURE SERIES

about the BC forum

The **BC Forum on Forest Economics & Policy** is designed to direct and facilitate research on key issues facing the BC forest sector. The Forum consists of individuals from academia, government, industry and other organizations dedicated to enacting positive change to foster the sustainability of BC's forest sector, forest lands and communities.



in Forest Economics and Policy

Bringing together business leaders, researchers and forestry experts to inform a strategic vision of a globally competitive, respected and economically sustainable forest sector in British Columbia.

2045-2424 Main Mall
Forest Sciences Center
Vancouver, BC V6T 1Z4
Canada

604.822.5570





2005 fall program

December 8

The BC Forum Distinguished Lecture Series in Forest Economics and Policy brings to BC some of the most active and innovative thinkers in forestry and focuses on the issues currently impacting our forest sector.

A major impediment to encouraging a long term commitment to forest management in BC is the short term of licenses associated with current forest tenure policy.

Many of the larger international forest products companies depend on the security afforded by private land ownership, which encourages investment in silvicultural improvements. However, in many parts of the world this private timberland ownership is being transferred from integrated forest products companies to financial institutions with professional forest management.

This lecture will focus on the impact of ownership and licensing options on company valuation and financial performance, and recommendations will be made concerning potential changes in land ownership and tenure policies in BC.

A lively discussion will follow.

If you care about forestry in BC and want to be part of the solution then we would like you to come and participate.

For more information or to get on our emailing list please contact the BC Forum at 604.822.5570 or info@bc-forum.org



Steve Chercover
Vice President and Senior Research Analyst
DA Davidson and Co.



Hamish Kerr
Vice President, Strategic Planning and Forest Policy
Timberwest Forest Corp.



How timberland ownership and licensing policies impact company valuation and competitiveness: *important lessons for BC*

date: December 8

time: 11:00am-12:00pm

location: **SFU HARBOUR CENTER**
515 West Hastings Street

Room 2270 - Sauder Industries Policy Room
2nd Floor, take the escalators up one level

www.harbour.shu.ca/maes/harbour.htm

This lecture is open to the public and free of charge, though space is limited.
Coffee and refreshments will be served.

upcoming speakers-January 12, 2006

Dr. Bruce Schindler, Oregon State University

Dr. Schindler will examine the social and economic aspects of sustainable forestry and the resulting impacts on resource policy in Canada and the US.